

SoloPower Systems Partners with PBI Aqaba Industrial Estate to Develop Commercial Rooftop Solar in Jordan

Companies sign long-term collaboration agreement to deploy first commercial projects in Aqaba

[SoloPower Systems](#) (“SoloPower”), the photovoltaic technology company specializing in the design, manufacture and deployment of CIGS flexible and lightweight thin-film solar technology (“LPV”), announced today that PBI Aqaba Industrial Estate (“PBIA”), a leading industrial estate developer, has signed a collaboration agreement with SoloPower for the development of commercial rooftop photovoltaic (PV) projects in Jordan and the Middle East region.

“We have been active in Jordan for nine years and have developed about 700,000 square meters of infrastructure to date,” said Sheldon Fink, CEO of PBIA. “Many of these buildings are ideally suited for lightweight rooftop PV, creating a significant opportunity for distributed generation of energy. Our mandate is to develop jobs with a safe, clean and aesthetic environment, and we are actively engaged in developing energy savings and renewable energy initiatives. The partnership with SoloPower is an excellent fit with our mandate, and we see great potential for SoloPower’s LPV solution in our business.”

SoloPower will supply products for both existing and new roof applications, including the deployment of building-integrated photovoltaics (BIPV), while PBIA will provide a platform for initial product deployment and resources for longer-term market development within the region.

“PBIA has shown strong leadership within the region, and the company’s portfolio represents the industrial buildings we are seeing within the Middle East,” said Rob Campbell, CEO of SoloPower. “These first projects will be excellent examples of how our integrated PV solutions can help companies efficiently manage their energy costs. We look forward to expanding our partnership with PBIA, bringing innovative and affordable solar to additional communities in Jordan.”

PBIA and SoloPower have executed a purchase agreement for two initial projects within the Aqaba Special Economic Development Zone located 15 kilometers from the Port of Aqaba.

About SoloPower Systems:

SoloPower Systems is a photovoltaic technology company specializing in the design, manufacture and deployment of CIGS flexible thin-film solar technology. Further information about the company can be found at www.SoloPower.com.

About PBIA:

PBI Aqaba Industrial Estate LLP is a partnership registered in the United Kingdom and is the developer and manager of the Aqaba International Industrial Estate (AIIE). AIIE is the premium location in the Hashemite Kingdom of Jordan for manufacturing, logistics, storage, renewable energy (“RE”) and energy efficiency (“EE”) initiatives, and related services

PBIA, is building a world-class base for environmentally friendly industries with 70 businesses established in the estate to date representing over \$300 million in investment and 1000 jobs. The estate is planned to more than double and provide over 3000 permanent places of employment.

Further information about the company can be found at www.pbiaqaba-jo.com

Enquiries:

Buchanan (UK PR)

Ben Romney +44 (0)20 7466 5000 | benr@buchanan.uk.com

Antenna (US PR)

Sharon Golubchik +1 201 465 8008 | solopowersystems@antennagroup.com

PBIA

Rania Madanat +962 3 2058000 | rania.madanat@pbiaqaba-jo.com

Forward-looking Statements

This press release contains forward-looking statements, which are identified by, among other words, “expects,” “anticipates,” “will” and similar words. Forward-looking statements include SoloPower’s expectations as to if or when the initial commercial pilot project will be completed. Results may differ from those expected due to a number of factors.